



2024 JUNE

PUSLINCH

Real Estate Market Report



ROYAL CITY REALTY
BROKERAGE

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OVERVIEW

BUYER'S MARKET

The [Puslinch](#) real estate market remains a buyer's market this month. Although there was a decline in unit sales, the average price and sales volume are higher than last year. The unit sales/listings ratio witnessed a slight decrease, suggesting a more buyer-friendly environment.



June year-over-year sales volume of \$11,922,500

Up 34.02% from 2023's \$8,896,000 with unit sales of 6 that are down from the 9 last year. New listings of 19 are down 13.64% from a year ago, with the sales/listing ratio of 31.58%, down 9.33%.



Year-to-date sales volume of \$53,277,000

Down 20.52% from 2023's \$67,029,988 with unit sales of 40 down 21.57% from the 51 in 2023. New listings of 128 are up 10.34% from a year ago, with the sales/listing ratio of 31.25% down 12.72%.



Year-to-date average sale price of \$1,277,161

Up from \$1,234,191 one year ago with median sale price of \$1,323,750 up from \$883,750 one year ago. Average days-on-market of 34.8 is down 0.7 days from last year.

Note: The sample size for this area shows too few listings to depict a meaningful comparison between Median Sales Price and Average Sales Prices.

JUNE NUMBERS

Median Sale Price

\$1,667,500

+197.77%

Average Sale Price

\$1,987,083

+101.03%

Sales Volume

\$11,922,500

+34.02%

Unit Sales

6

-33.33%

New Listings

19

-13.64%

Expired Listings

1

No Change

Unit Sales/Listings Ratio

31.58%

-9.33%

*Year-over-year comparison
(June 2024 vs. June 2023)*

THE MARKET IN DETAIL

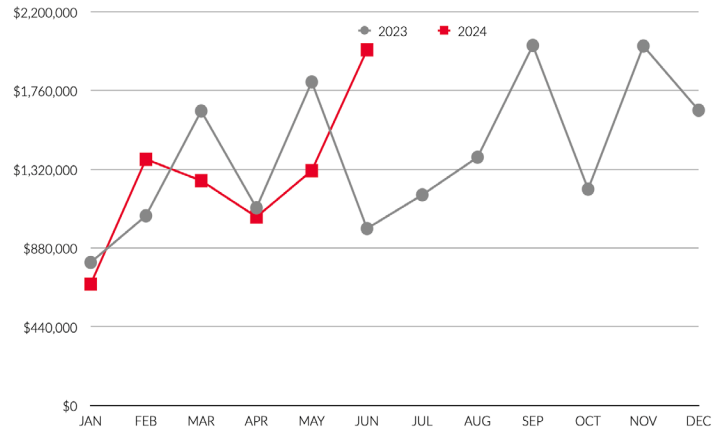
	2022	2023	2024	2023-2024
YTD Volume Sales	\$91,415,647	\$67,029,988	\$53,277,000	-20.52%
YTD Unit Sales	51	51	40	-21.57%
YTD New Listings	118	116	128	+10.34%
YTD Sales/Listings Ratio	43.22%	43.97%	31.25%	-12.72%
YTD Expired Listings	9	12	20	+66.67%
Monthly Volume Sales	\$8,824,900	\$8,896,000	\$11,922,500	+34.02%
Monthly Unit Sales	6	9	6	-33.33%
Monthly New Listings	29	22	19	-13.64%
Monthly Sales/Listings Ratio	20.69%	40.91%	31.58%	-9.33%
Monthly Expired Listings	3	1	1	No Change
YTD Sales: \$0-\$199K	0	0	0	No Change
YTD Sales: \$200k-349K	0	0	0	No Change
YTD Sales: \$350K-\$549K	1	14	2	-85.71%
YTD Sales: \$550K-\$749K	11	6	9	+50%
YTD Sales: \$750K-\$999K	0	6	3	-50%
YTD Sales: \$1M-\$2M	19	14	21	+50%
YTD Sales: \$2M+	20	0	0	No Change
YTD Average Days-On-Market	15.50	35.50	34.83	-1.88%
YTD Average Sale Price	\$1,776,934	\$1,234,191	\$1,277,161	+3.48%
YTD Median Sale Price	\$1,910,025	\$883,750	\$1,323,750	+49.79%

Puslinch MLS Sales and Listing Summary
2022 vs. 2023 vs. 2024

AVERAGE SALE PRICE

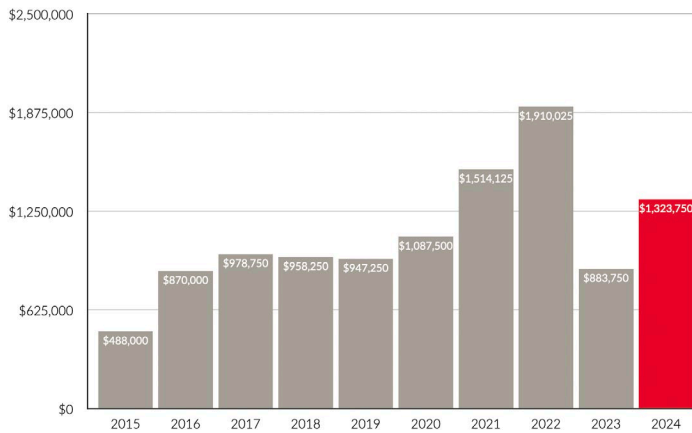


Year-Over-Year

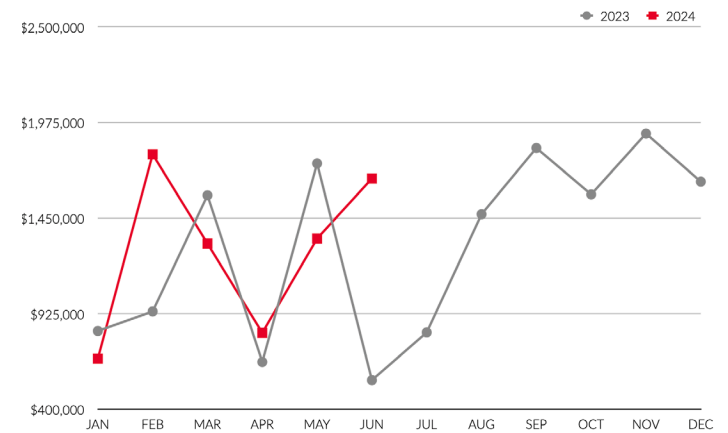


Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE



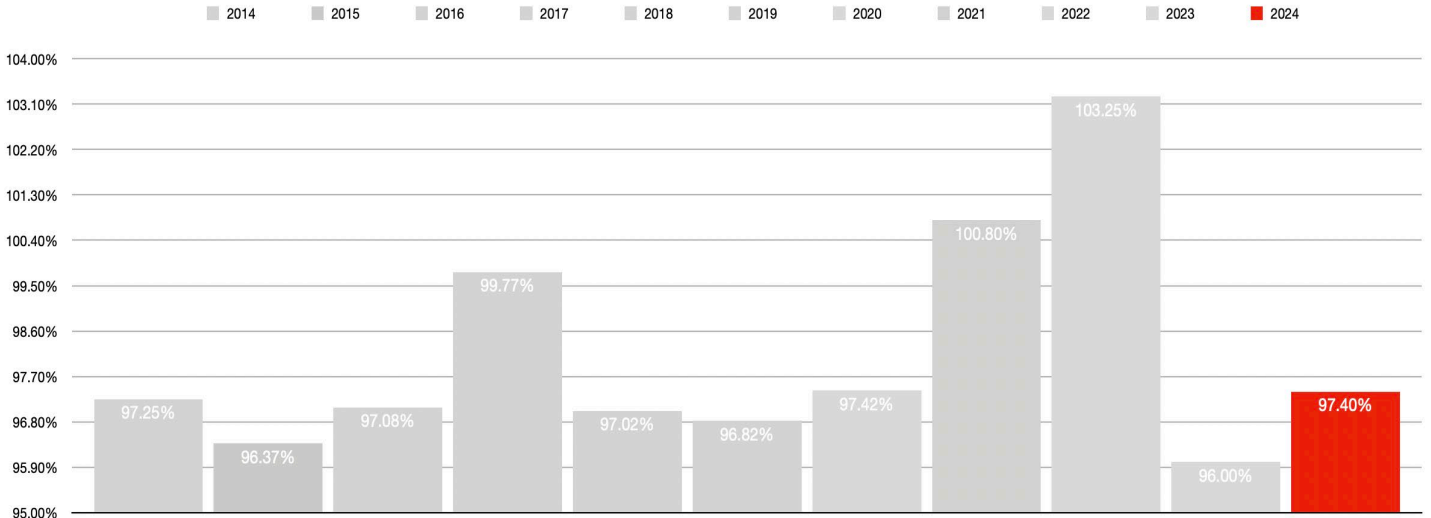
Year-Over-Year



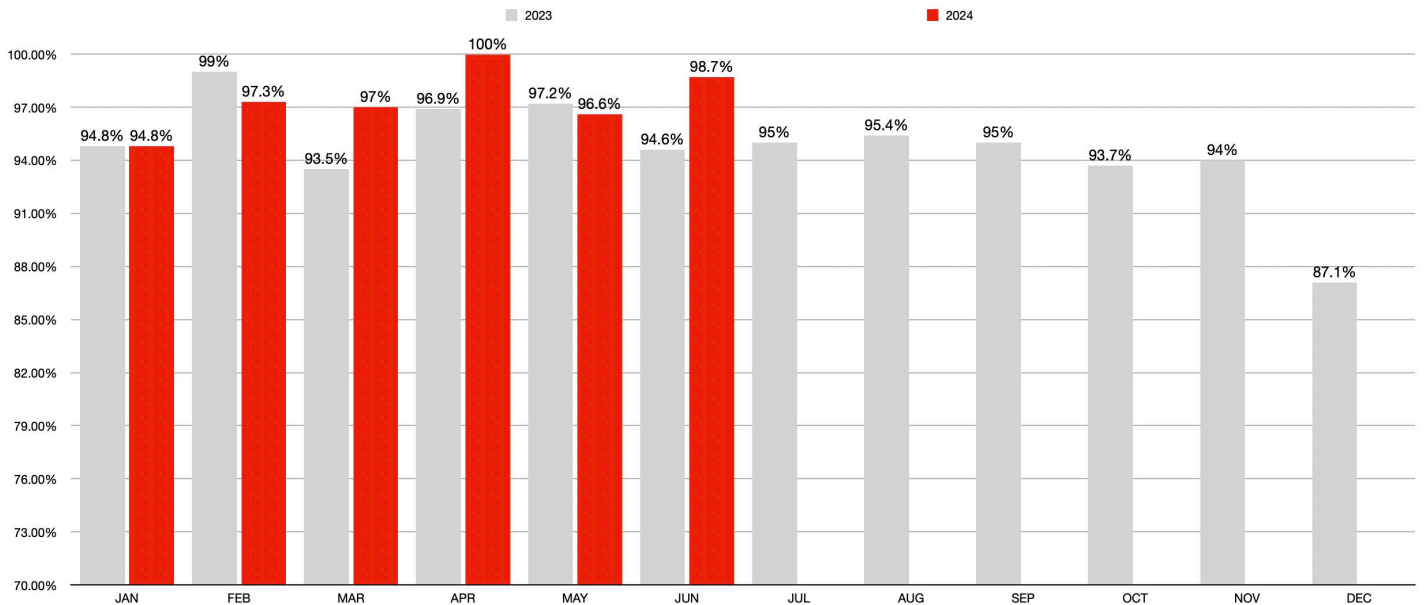
Month-Over-Month 2023 vs. 2024

* Median sale price is based on residential sales (including freehold and condominiums).

SALE PRICE VS. LIST PRICE RATIO

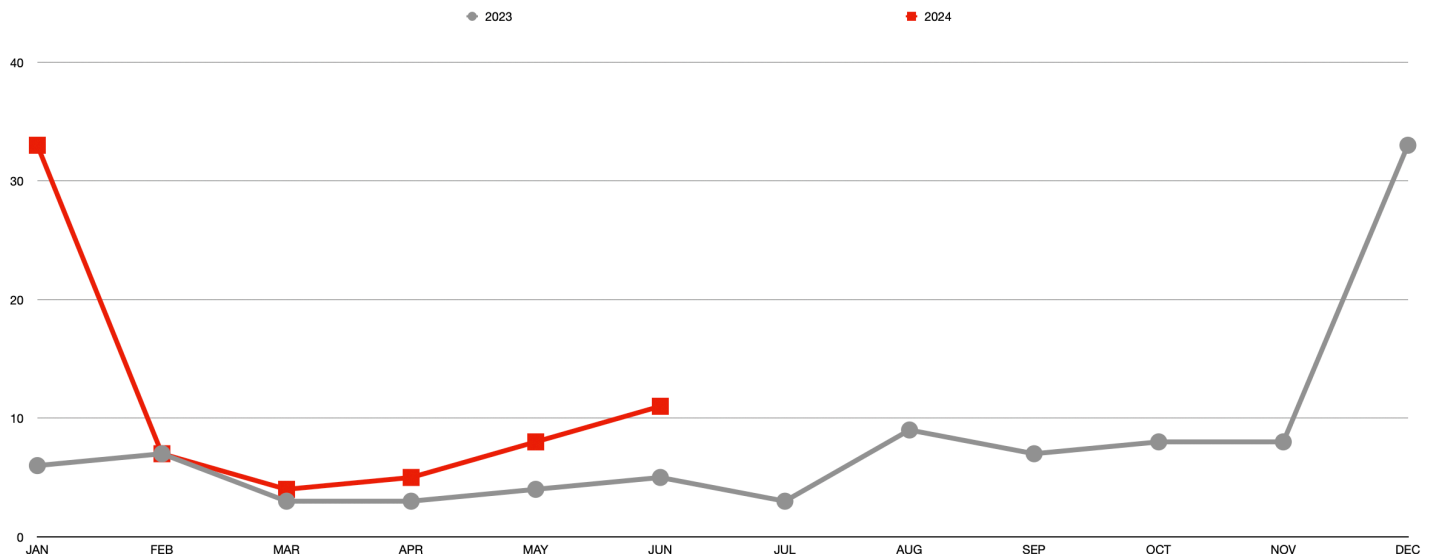


Year-Over-Year

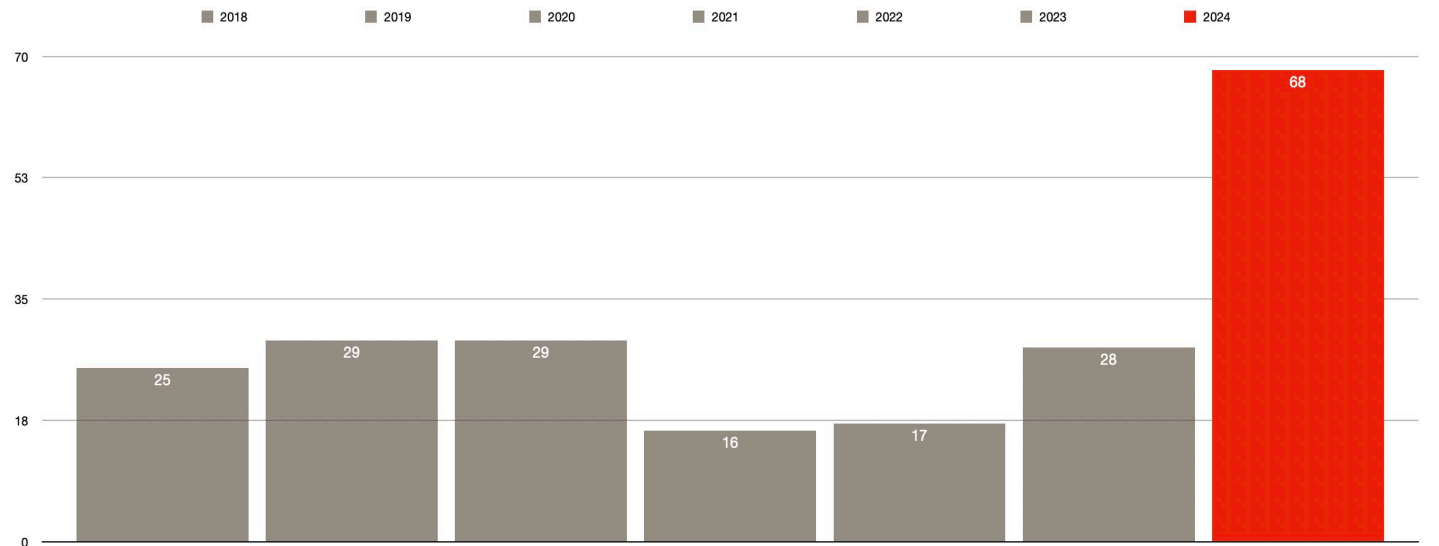


Month-Over-Month 2023 vs. 2024

MONTHS OF INVENTORY

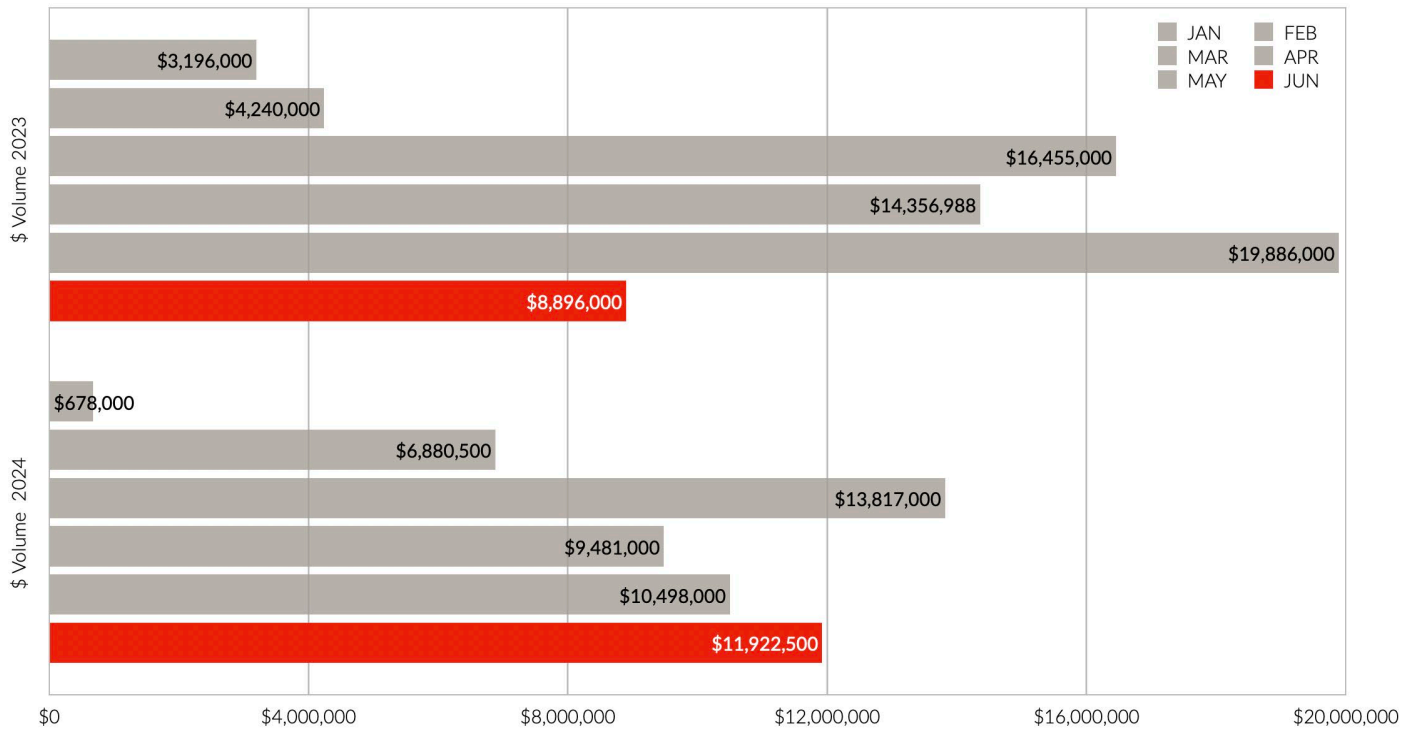


Month-Over-Month 2023 vs. 2024

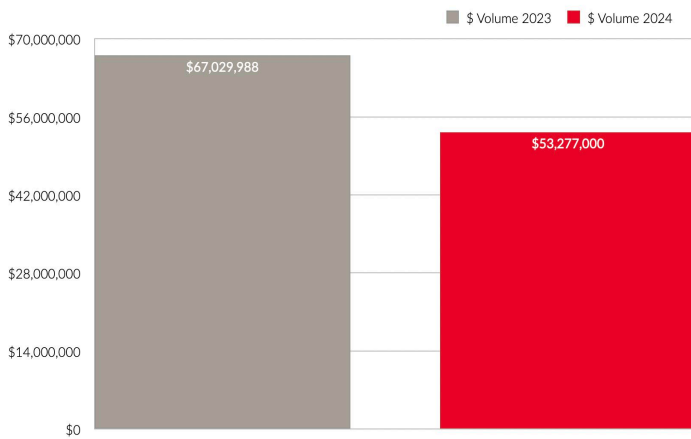


Year-Over-Year

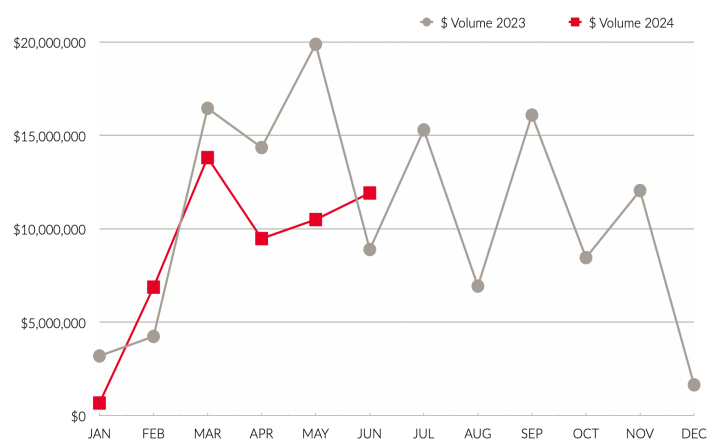
DOLLAR VOLUME SALES



Monthly Comparison 2023 vs. 2024

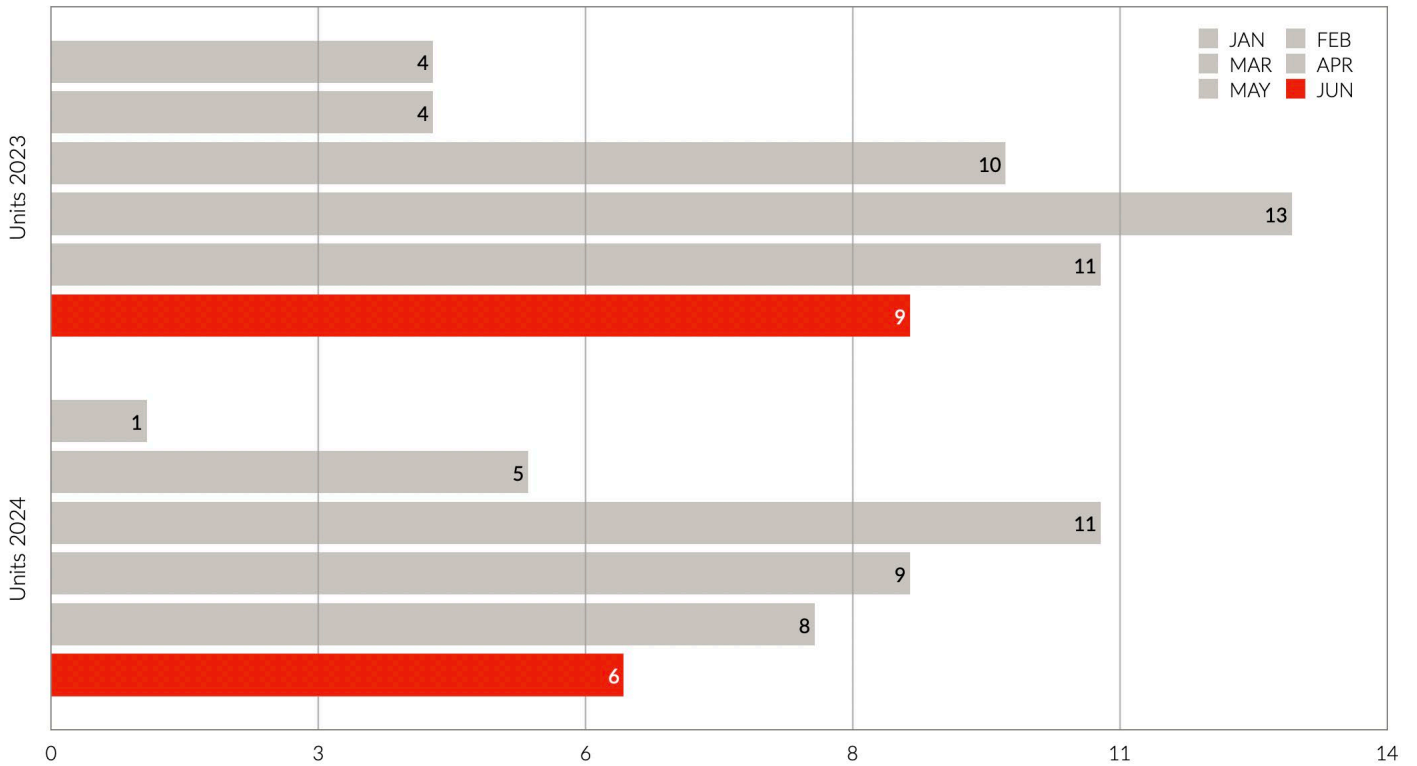


Yearly Totals 2023 vs. 2024

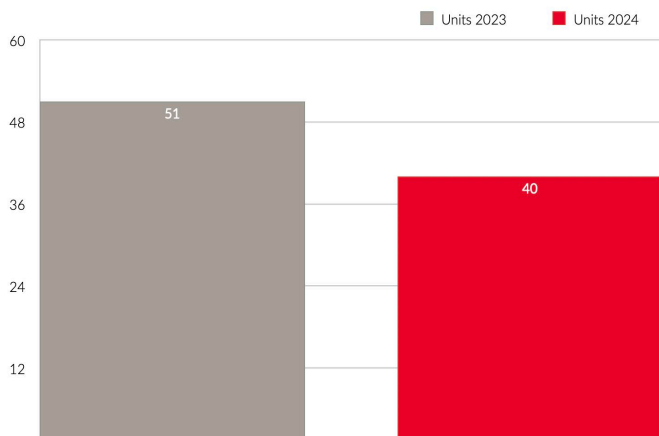


Month vs. Month 2023 vs. 2024

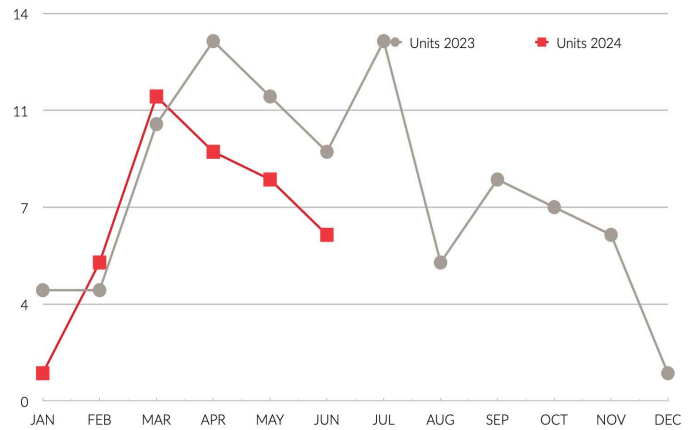
UNIT SALES



Monthly Comparison 2023 vs. 2024

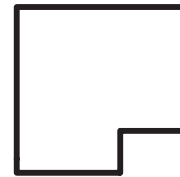


Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024

SALES BY TYPE



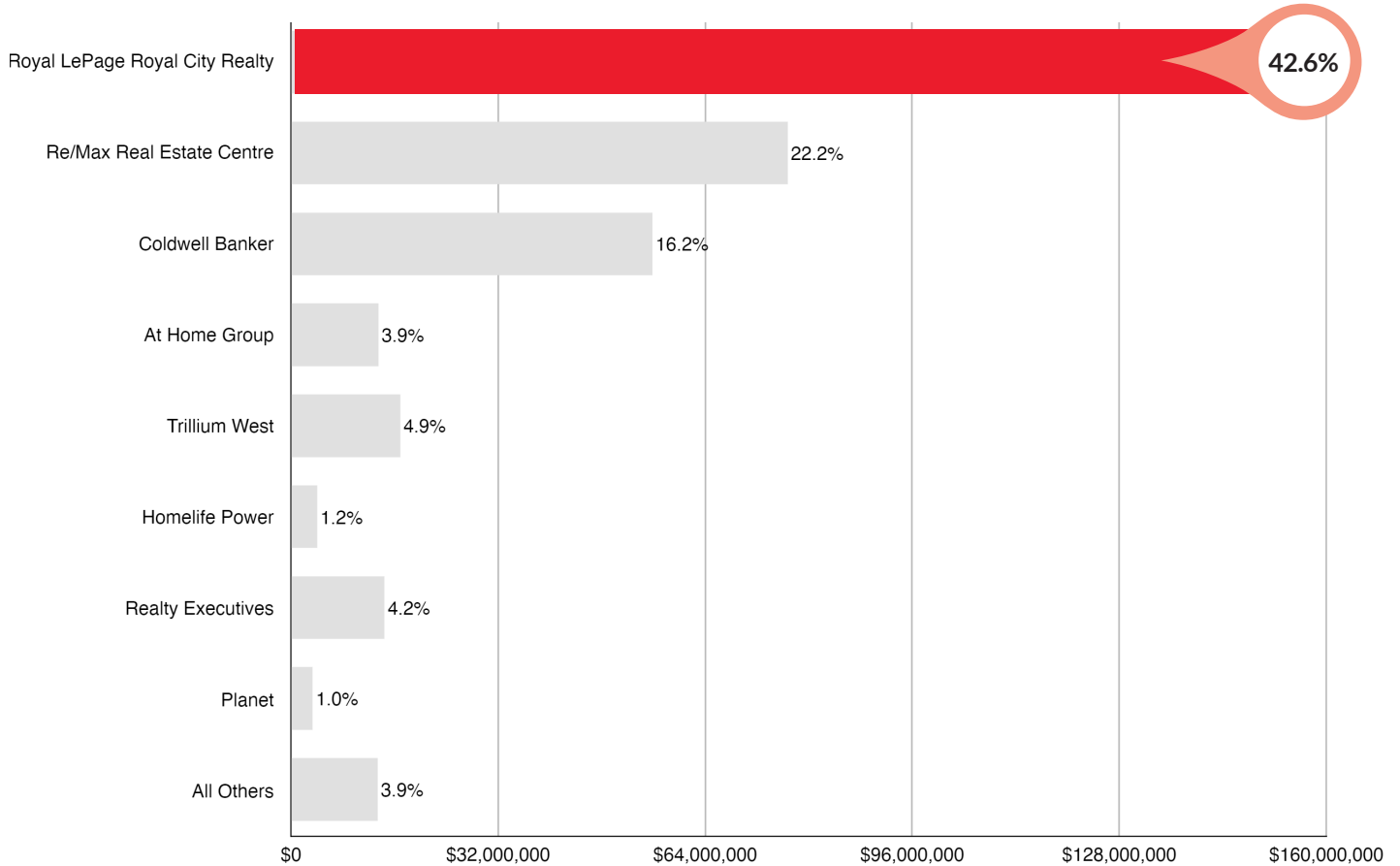
	FREEHOLD	CONDOMINIUM	VACANT LAND
YTD Sales Volume	\$46,422,500 -26.61%	\$6,374,500 +226.56%	\$2,547,000 +31.97%
YTD Unit Sales	34 -20.93%	5 +25%	4 +33.33%
YTD Average Sale Price	\$1,365,368 -7.18%	\$1,274,900 +161.25%	\$636,750 -1.02%
June Sales Volume	\$8,772,500 +9.53%	\$3,150,000 +620.82%	\$1,197,000 Up from \$0
June Unit Sales	5 -28.57%	1 No Change	2 Up from 0

NOTE: All MLS® sales data in this report comes from the Guelph Association Of REALTORS® and refers specifically to residential sales as of June 1, 2024.

Year-Over-Year Comparison (2024 vs. 2023)

While deemed to be reliable, Royal LePage Royal City Realty assumes no responsibility for errors and omissions.

MARKET DOMINANCE

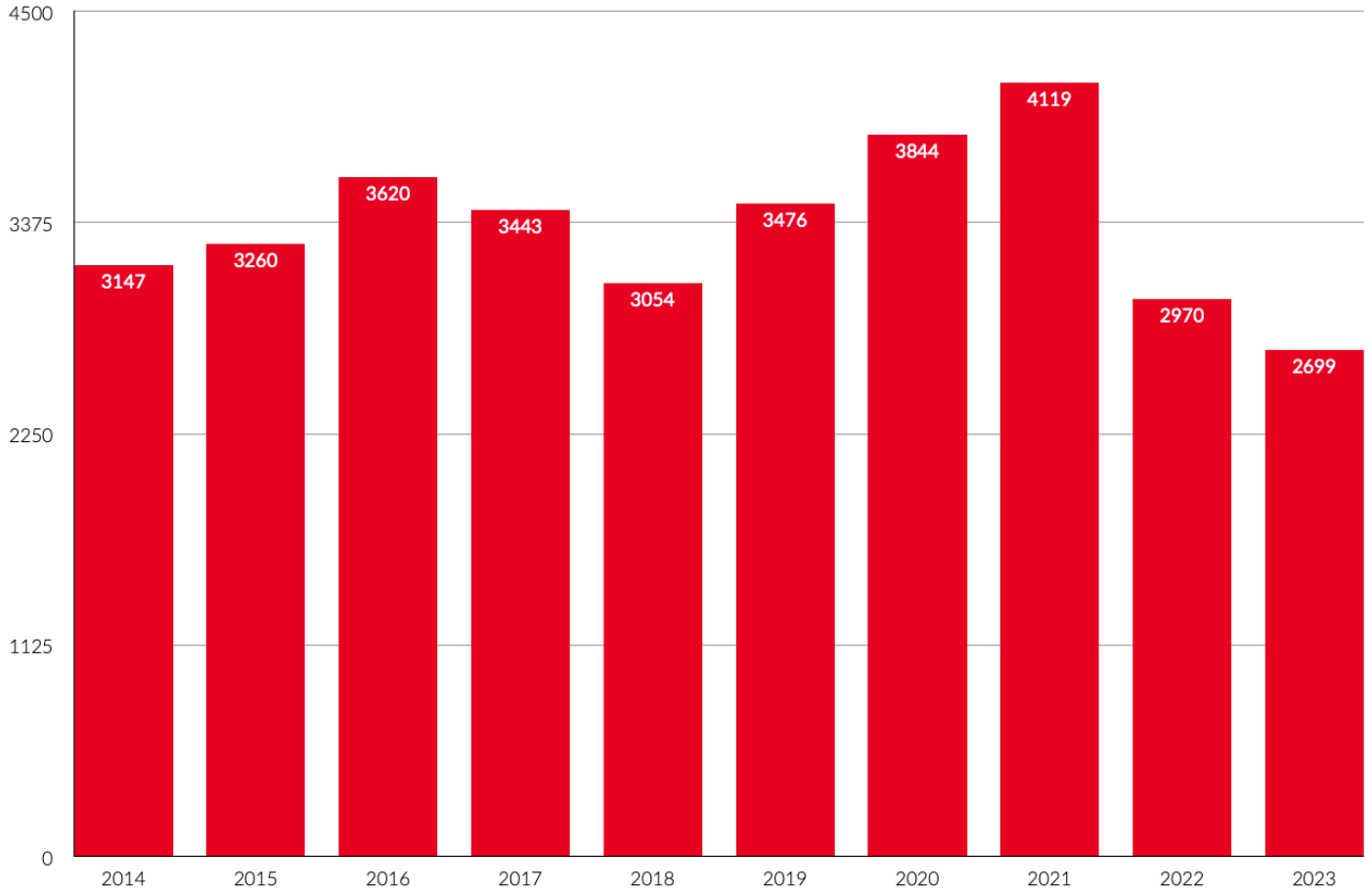


Market Share by Dollar Volume

Listing Selling Ends Combined for Guelph Based Companies
June 2024



10 YEAR MARKET ANALYSIS



Units Sold

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OUR LOCATIONS



ELORA

519-846-1365
9 Mill Street E., Elora



FERGUS

519-843-1365
162 St. Andrew Street E., Fergus



GUELPH

519-824-9050
30 Edinburgh Road N., Guelph



ROCKWOOD

519-856-9922
118 Main Street S., Rockwood

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