

ROYAL LEPAGE

Niagara Real Estate Centre

Brokerage; Independently Owned & Operated

soldit.ca

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Market Update January 2018

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MARKET WATCH UNITS

Market	Units
Grimsby	-16 %
Smithville & WL	-8 %
Dunnville	-2 %
Lincoln	+1 %
St. Catharines	-10 %
Thorold	-6 %
NOTL	-19 %
Niagara Falls	-21 %
Fort Erie	-20 %
Port Colborne	-18 %
Welland	-6 %
Pelham	-13 %

MARKET WATCH PRICES

Market	Price
Grimsby	+26 %
Smithville & WL	+26 %
Dunnville	+27 %
Lincoln	+18 %
St. Catharines	+22 %
Thorold	+25 %
NOTL	+30 %
Niagara Falls	+16 %
Fort Erie	+27 %
Port Colborne	+29 %
Welland	+26 %
Pelham	+19 %

Statistics & claims based on ORTIS MLS® Residential Sales Niagara Region + Dunnville 2017.



CANADA 150

Incredible Reach

~39M
visits*

royallepage.ca

100% Canadian

CANADA'S
REAL ESTATE COMPANY

House Prices Rise On Average 20% In 2017

2017 was one of the strongest years on record for price appreciation. 11,371 (+3.5%) new listings, 8113 (-5%) unit sales, and 405,434 (+20%) Average Sale Price for residential real estate in the region.

Most markets saw a fury of activity in the first quarter bringing our average sale price up quickly to around 30% year over year. Low Inventory and many active buyers resulted in many homes selling at or over list price.

The implementation of Ontario's Fair Housing Plan put a pause into many housing markets. Sales decreased over the next two quarters and prices balanced out nicely.

We enter 2018 with 1324 active listings which represent 2 months of inventory. Sellers and Buyers are gradually adjusting expectations which will result in a much more stable and balanced real estate market. The region is still very attractive and affordable with detached homes @ \$421,871, Attached homes @ \$341,717, and Carriage Trade Luxury Homes (500K+) sales increasing 45%.

With Interest rates rising, new lending qualifications, a changing market, and more due diligence required before selling a home; anyone considering acquiring or selling real estate this year should consult with a qualified local REALTOR®. Professional Advice is only a call away, contact me for a detailed market analysis, home evaluation, or buyer consultation.

The Voice of Canadian Real Estate

~2.3B media impressions in 2016

~60% more media impressions than the closest competitor

@RLP NIAGARA NEWS

- Servicing Niagara, Haldimand, and Hamilton areas with residential, new home, commercial, investment.

- Follow us on facebook.com/royallepageniagara

- In 2017 we raised over \$75,000 in food, hampers, and \$\$ contributions to local food banks, Women's Shelters, Cancer Centers, and programs locally. Our National RLP Shelter Foundation has raised over 24 million.



Feel Free to pass this information along to anyone you know. Your referrals are always appreciated.